

Scottish Beekeepers Association (SCIO)

Financial Statements and Trustees' Report Year ended 31st December 2022

Charity Number SC009345

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Scottish Beekeepers Association (SCIO) Reference and Administrative Information

Charity name

Scottish Beekeepers Association (SCIO)

Charity number

SC009345

Principle address

Beech Tree House

3 Gold Course Road

Bonnyrigg ED19 2EU Scotland

Trustees

Philip McAnespie (President)

Matthew Richardson (Vice President)

Helen Nelson (General Secretary)

Chris Urie (Treasurer) Helena Jackson (Treasurer)

Mathew Richardson (ICT Officer & Bee Health & Science Officer)

From 23/04/2022

From 23/04/2022

Resigned 23/04/2022

Appointed 23/04/2022

Appointed 23/04/2022

Appointed 23/04/2022

Resigned 20/03/2022

Gino Jabbar

Philip McAnespie (Insurance Trustee) Enid Brown (Shows and Publicity Officer) Mhairi Neill (Membership Officer)

Alan Riach (Education & Promotion of Beekeeping)

Andrew Watson (Outreach Trustee)

Bronwen Wright (Young Beekeepers Officer)

Fiona Dagge-Bell Jacqui Ferguson

Chris Urie (Salesforce Officer)

Caroline MacKenzie

Katie Muir

David Barrington (Admin assistant)

Alan Mackie (Insurance & Compensation Adviser)

Michelle Berry (Development Officer & SBA Magazine Editor)

Bankers

Non-Trustee Support

CAF Bank

25 Kings Hill Avenue Kings Hill, West Malling

Kent, ME19 4JQ

Solicitors

Taggart Meil Mathers 20 Bon-Accord Square Aberdeen, AB11 6DJ

Independent Examiner

Stephen Bargh CA MAAT William Duncan + Co Ltd

Ellserley House 30 Miller Road Ayr, KA7 2AY

Scottish Beekeepers Association (SCIO) Trustees' Report

For the Year Ended 31st December 2022

The Trustees have the pleasure in presenting their report and financial statements for the period ended 31st December 2022

Objectives and Activities

The organisation's purposes are to support honeybees and beekeepers, to improve the standard of beekeeping, and to promote honeybee products in Scotland through:

- The advancement of education in relation to the honeybee and the craft of beekeeping;
- The advancement of the heritage, culture and science of beekeeping; and
- The advancement of the environmental protection by conservation of the honeybee and its environment
- To promote beekeeping and encourage all interested in the art and science of beekeeping, stressing the benefits that beekeeping confers on agriculture and horticulture

Achievements and Performance

Education

The SBA is committed to advancing and improving the standard of beekeeping in Scotland and to compensate for the lack of practical aspects of beekeeping education, which was limited due to Covid restrictions, broadcast a series of free monthly beekeeping webinars through the "Go to Webinar" platform. These webinars have consisted of lectures from speakers at home and abroad.

As a result, beekeepers have enjoyed unparalleled opportunities to learn from extremely experienced beekeepers and international lecturers and have their questions asked and answered on a scale never known before. These webinars have continued in 2023 and given the level of support and popularity these events promote, will continue into the foreseeable future.

Affiliated Beekeeping Associations also adopted technology to deliver webinar activities organising lectures and more recently virtual and personal beekeeping beginner classes to assist their members and those wishing to know more about beekeeping in general.

The "Magentrix" web-based system, due to launch during 2022 was unfortunately delayed and is still a work in progress. This new platform will host the Online Bee Academy (OBA). Beekeepers, members of the public, school students and teachers delivering the SQA Nat5 educational system, will benefit from its revised roll out in the early part of 2023. Building the OBA content is carried out by the SBA Development Officer and Education Trustee and includes a series of video clips, aimed at children and young people, outlining the various aspects of beekeeping and will be published on the SBA website, YouTube & Vimeo.

Promotion of Beekeeping

In the last year, the Scottish Beekeepers' Association has endeavoured to further its activities with beekeepers and public alike and educate all in the craft of beekeeping. These activities have included utilising our website, social media sites like Facebook, Twitter, LinkedIn, development of a planned SBA podcast series and the Scottish Beekeepers Interactive Forum. For members, the monthly "Scottish Beekeeper" magazine is a prominent channel for information communication. The last 90 years of this magazine has been digitised, includes a search facility and is available on the SBA website. Non-members have the opportunity to access all editions up to the previous two years of this facility. The Moir library, consisting of some 5000 books, remains a readily available resource which is generally used as a research facility by scientific students.

Scottish Beekeepers Association (SCIO) Trustees' Report

For the Year Ended 31st December 2022

Last year, for the first time since 2019, due to the lifting of Covid restrictions, the SBA was able to have a presence at the Royal Highland Show. Some of our affiliated beekeeping associations have attended or hosted local community, horticultural events and honey shows. Mentoring and beginner's beekeeping courses have been held. The annual SBA Convention and accompanying Scottish National Honey Show was held at Loch Leven Campus, Kinross in September 2022 which proved to be an excellent event with attendees from all over Scotland. Due to the lack of Government or other Funding, the "Train the Trainers" courses were unable to be run. However, with the assistance of the Scottish Government, SRUC college, SASA (Science and Advice for Scottish Agriculture) and the SBA, a workshop on varroa management was run on the island of Mull, after identification of the spread of this mite.

Meetings

Trustee meetings have been mainly held online. The opportunity was taken to hold hybrid in person meetings with the facility for Trustees to attend online, depending on their preference and circumstances. The AGM was held in person in April 2022 at the Loch Leven Campus, Kinross. This enabled SBA business to be conducted and decisions to be made to advance the association. Members welcomed the opportunity to meet with other members, and enjoyed the social interaction.

At a national level, the SBA attended meetings in person with the Scottish Government Bee Health Improvement Partnership (BHIP), Council of National Beekeeping Associations of the UK (CONBA) and the National Diploma in Beekeeping group. A number of these meetings have been held at Perth (Scotland), Stoneleigh (England) and Sandown Park, Esher, Surrey.

Development

The Education Sub Committee continued their sterling work in arranging Basic and Junior Beekeeper Certificate assessments, Intermediate and Advanced Beekeeper and Apiarian assessments, managing Microscopy exams, Module exams which are now taken at an identified examination centre or online, Wax, Skep making, Honey Extraction workshops and promoting beekeeping education at the Royal Highland Show.

The SBA is very conscious that even if honeybees have changed little over the millennia, beekeepers certainly have. The trustees, whilst continuing to cater for the needs of traditional beekeepers, seek to engage with beekeepers on modern methods, and to meet the expectations of the wider community and regulators.

Affiliated Beekeeping Associations

43 Affiliated Beekeeping Associations (ABAs) are presently signed up as members of the SBA. We are aware that not every beekeeper in local associations is a member of the SBA. We do, however seek to promote our association and benefits of membership to them in the hope that one day, every beekeeper will be covered by SBA insurance (currently £10 million for Public and Product Liability), encouraging every beekeeper to be trained to a Basic Beekeepers Exam level of certification.

Membership

Total Membership at 31 December 2022 was 2,052 members, including 43 Affiliated Beekeeping Associations (20 small, 23 large).

Financial Review

The financial statements show an overall deficit of £556 with an unrestricted surplus of £1,017 and restricted deficit of £1,572. The reserves policy of the charity is to hold 6 months unrestricted expenditure (£67,220 based on 2022), the trustees are pleased to report the charity has this level of reserves and we have £21k in excess of this.

Scottish Beekeepers Association (SCIO) Trustees' Report

For the Year Ended 31st December 2022

A Designated Compensation Fund has a balance of £3,000 which is available to be paid out each year at Trustees' discretion to beekeepers whose bees are subject to Fire, Theft, and the Foulbroods. The Compensation Fund sum can be allocated to applicants on a yearly basis at half the cost of loss replacement and subject to colony numbers and additional payments.

The Trustees allocated a budget for redevelopment of the SBA website. A working group of expert SBA trustees and members was set up to assess the current website functionality, recommend improvements and the appointment of a preferred web designer, with the aim to launch an updated website in 2023.

Structure, Governance and Management

Constitution

The Scottish Beekeepers Association is a Scottish Charitable Incorporated Organisation (SCIO), registration number SCO09345.

Structure

The activities of the Association are ultimately controlled by the Trustees, who meet regularly throughout the year, guided by a structured constitution and supporting governance documents.

Governance

Corporate Governance and budgeting procedures are embedded in the way SBA operates, and the Board of Trustees determines to meet the challenges that the future holds. In 2022 the Trustees prepared and published a SBA 3 years Strategy and Development Plan setting out its vision and purposes. Members are thanked for their input to the strategy plan through completion of membership surveys, and other feedback channels.

SBA operates a number of sub committees formed to manage daily business in an appropriate, effective and efficient way. These sub committees ensure that the SBA organises itself in a professional manner and that the care of its members and data processes are afforded the highest priority.

Trustee Recruitment

Trustees are appointed, or reappointed, at the Annual General Meeting, held generally between March and May each year, with each trustee having a period of tenure for up to 3 years with a maximum time of service as 9 consecutive years. The President has the opportunity of having a maximum trustee service of 12 years including that of his/her presidency.

Declaration

The Trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Philip McAnespie
President / Trustee

1st April 2023

Scottish Beekeepers Association (SCIO) Independent Examiners Report

To The Trustees of Scottish Beekeepers Association (SCIO)

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 4 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Bargh CA MAAT

William Duncan + Co Ltd Chartered Accountants Ellserley House 30 Miller Road Ayr, KA7 2AY

Date: 3rd April 2023

Scottish Beekeepers Association (SCIO) Statement of Receipts and Payments

For the Year Ended 31st December 2022

	Ur	restricted Funds	Restricted Funds	Total U 2022	Inrestricted Funds	Restricted Funds	Total 2021
					Restated		Restated
	Notes	£	£	£	£	£	£
Receipts:							
Donations and grant funding	4	20,591	1,000	21,591	9,472	5,000	14,472
Charitable activities	5	110,023	-	110,023	81,350	-	81,350
Fundraising	6	4,710	-	4,710	4,778	-	4,778
Investment Income	7	131	-	131	40,397	-	40,397
Total receipts		135,456	1,000	136,456	135,997	5,000	140,997
Payments:							
Charitable activities	8	134,189	2,572	136,761	98,355	5,050	103,405
Governance costs	9	250	-	250	250	-	250
Investments Deposits	10	-	-	-	87,500	-	87,500
Total Payments		134,439	2,572	137,011	186,105	5,050	191,155
Net receipts/(payments)							
before transfers		1,017	(1,572)	(556)	(50,108)	(50)	(50,158)
Transfers between funds		-	-	-	-	-	-
						W	
Surplus/(Deficit) for the year		1,017	(1,572)	(556)	(50,108)	(50)	(50,158)
Funds at 1st January 2022		88,666	7,757	96,423	138,774	7,807	146,581
Fund at 31st December 2022	14	89,683	6,185	95,867	88,666	7,757	96,423

Scottish Beekeepers Association (SCIO) Statement of Balances

For the Year Ended 31st December 2022

	Unrestricted Funds lote £	Restricted Funds	Total 2022 £	Unrestricted Funds Restated	Restricted Funds	Total 2021 Restated £
Summary of Cash Balances						
Opening cash at bank and in hand	88,666	7,757	96,423	138,774	7,807	146,581
Surplus/(Deficit) for the year	1,017	(1,572)	(556)	(50,108)	(50)	(50,158)
		***************************************	-			
Closing cash at bank and in hand	89,683	6,185	95,867	88,666	7,757	96,423
Breakdown of Bank and Cash Balan	ces					
CAF Bank - General account			93,721			85,921
CAF Bank - Membership account			2,086			4,813
PayPal Account			60			5,689_
			95,867			96,423
Stocks - Books etc	5,645	-	5,645	6,675	-	6,675
Heritage Assets - Moir Library	489,753	-	489,753	489,753	-	489,753
Investments			Valuation			Valuation
Held and Managed by St James Place	e	Holding	2022		Holding	2021
,	-				110101115	2021
UK Equity		9.3%	7,313		12.1%	9,504
North American Equity		43.8%	34,442		43.5%	34,169
Asia & Pacific Equity		14.5%	11,402		16.4%	12,882
European Equity		30.0%	23,590		26.6%	20,894

2.4%

100%

1,887

78,634

1.4%

100%

1,100

78,549

The investments are fully unrestricted and have a historic cost of £87,500 (2021 - £87,500)

The accounts were approved and authorised by the Trustees on 1st April 2023

Philip McAnespie

Cash

President/Trustee

Christopher Urie ACCA

Treasurer/Trustee

Charity Registration No. SC009345

For the Year Ended 31st December 2022

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

3 Restatements to Prior Period

The opening fund balance at 1st January 2021 was overstated by £30,135, this was an error in 2015 where the value of the investments was added to the fund balances. As the accounts are prepared on receipts and payments basis the funds balance should only be represented by the cash on hand shown in the statement of balances. The opening unrestricted fund balance at 1st January 2021 has been restated to £138,774 to match the unrestricted cash in the bank.

Trustee expenses included items last year that were not trustee expenses, rather where the trustee acted as an agent for the charity and purchased goods or services on behalf of the charity, these should not have been disclosed as trustee expenses as they were expenses of the charity. The amount overstated was £4,254 and the comparative trustee expenses for 2021 has been restated to £689 (see note 11). This represents trustees claiming travel expenses etc.

4 Donations and grant funding

Donations and grant randing	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations and Gifts	4,006	-	4,006	4,008	-	4,008
Gift Aid	16,585	-	16,585	5,464	-	5,464
Grants Received	-	1,000	1,000	-	5,000	5,000
	20,591	1,000	21,591	9,472	5,000	14,472

For the Year Ended 31st December 2022

5	Charitable Activities						
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2022	Funds	Funds	2021
		£	£	£	£	£	£
	Membership Subscriptions	73,395	-	73,395	73,653	-	73,653
	Education	9,400	-	9,400	4,920	-	4,920
	Convention	5,205	-	5,205	-	-	-
	Library	-	-		-	-	-
	Insurance and Compensation	1,170	-	1,170	935	-	935
	Events and Merchandise	17,901	-	17,901	1,842	-	1,842
	Young Beekeepers	100	-	100	-	-	-
	Bank Overcharge Refund	2,852	-	2,852	-	-	-
		110,023	-	110,023	81,350		81,350
		110,025		110,023	01,330		01,550
6	Fundraising Income						
	_						
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		Funds £	Funds	2022 £	Funds £	Funds	2021 £
	Magazine Advertising	Funds	Funds	2022	Funds	Funds	2021
	Magazine Advertising	Funds £ 4,710	Funds £	2022 £ 4,710	Funds £ 4,778	Funds	2021 £ 4,778
	Magazine Advertising	Funds £	Funds £	2022 £	Funds £	Funds	2021 £
7	Magazine Advertising Investment Income	Funds £ 4,710	Funds £	2022 £ 4,710	Funds £ 4,778	Funds	2021 £ 4,778
7		Funds £ 4,710	Funds £	4,710 4,710	Funds £ 4,778	Funds	2021 £ 4,778
7		4,710 4,710	Funds £	4,710 4,710	4,778 4,778	Funds £	2021 £ 4,778 4,778
7		Funds £ 4,710 4,710 Unrestricted	Funds £	2022 £ 4,710 4,710	Funds £ 4,778 4,778 Unrestricted	Funds £	2021 £ 4,778 4,778
7	Investment Income	4,710 4,710 Unrestricted Funds	Funds £	2022 £ 4,710 4,710 Total 2022 £	Funds £ 4,778 4,778 Unrestricted Funds £	Funds £	2021 £ 4,778 4,778 Total 2021 £
7	Investment Income Dividends & Interest	4,710 4,710 Unrestricted Funds	Funds £	2022 £ 4,710 4,710 Total 2022	Funds £ 4,778 4,778 Unrestricted Funds £ 531	Funds £	2021 £ 4,778 4,778 Total 2021 £
7	Investment Income	4,710 4,710 Unrestricted Funds	Funds £ Restricted Funds £	2022 £ 4,710 4,710 Total 2022 £	Funds £ 4,778 4,778 Unrestricted Funds £	Funds £	2021 £ 4,778 4,778 Total 2021 £
7	Investment Income Dividends & Interest	4,710 4,710 Unrestricted Funds	Funds £ Restricted Funds £	2022 £ 4,710 4,710 Total 2022 £	Funds £ 4,778 4,778 Unrestricted Funds £ 531	Funds £ Restricted Funds £	2021 £ 4,778 4,778 Total 2021 £

The Investments held with Barclays were sold in 2021 for £39,866, the original cost was £30,135 giving a gain on sale of £9,731. The investments included £47,240 of cash held which was transferred back to our main bank and not shown as income.

For the Year Ended 31st December 2022

8	Charitable Activities						
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2022	Funds	Funds	2021
		£	£	£	£	£	£
	Education	6,501	-	6,501	1,171	-	1,171
	Development & Publicity	30,829	1,000	31,829	21,500	-	21,500
	Libraries	35	-	35	39	-	39
	Membership	2,002	-	2,002	1,545	-	1,545
	Science and Research	-	1,000	1,000	-	-	-
	Magazine	40,801	-	40,801	40,490	-	40,490
	Insurance & Compensation	3,844	-	3,844	3,419	-	3,419
	Events and Merchandise	13,663	-	13,663	-	-	-
	Convention	5,700	-	5,700	-	-	-
	Young Beekeepers	283	476	759	-	-	-
	General Secretariat	8,614	96	8,710	5,087	50	5,137
	Finance Costs	2,533	-	2,533	8,256	-	8,256
	Information, Communication a	and					
	Technology	19,383	-	19,383	15,176	5,000	20,176
		134,189	2,572	136,761	96,683	5,050	101,733
9	Governance Costs						
•	Covernance Costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2022	Funds	Funds	2021
		£	£	£	£	£	£
	Trustee Remuneration	-	-	-	-	-	-
	Independent Examiner	250	-	250	250	-	250
		250	_	250	250		250
10	Investments Deposits						
	•	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2022	Funds	Funds	2021
		£	£	£	£	£	£
		-	-	-	_	_	_
	Transfer to Investments	-	-	-	87,500	-	87,500
					87,500	_	87,500

Following the Sale of the Barclays investments last year £87,500 was transferred to St James Place to reinvest in a portfolio as disclosed on the statement of balances.

For the Year Ended 31st December 2022

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Expenses totalling £2,674 (2021 - £689 as restated - see note 3) were reimbursed to trustees during the period.

12 Related Party Transactions

There were no related party transactions to disclose in the year (2021 - None)

13 Heritage Assets - The Moir Library Collection

2022 2021

There are two parts to the Moir Library, the Moir Rare Book Collection and the Moir Lending Library.

1. The Rare Book Collection

Valuation

455,503

455,503

The collection is held in the National Library of Scotland, Rare Books' Section, Edinburgh. It consists of 250 items. The collection is open to SBA members and all other visitors, on request to the National Library. Details of the collection are online. The SBA have indemnity with The Scottish Government for this value which has been provided by the curator of the National Library of Scotland, James Mitchell. The current indemnity is for 3 years expiring on 4th December 2023.

2. The Moir Lending Library

Valuation

34,250

34,250

The Collection is held in the Edinburgh City Libraries, Fountain Bridge branch, Edinburgh. It consists of more than 5,000 books and pamphlets. The collection is open to all SBA members who may borrow books. Other beekeepers and members of the public can visit and borrow or use books, for example for research, by arrangement with the SBA Library Officer.

The Collection's catalogues have been digitised and are available online.

For the Year Ended 31st December 2022

14

Fund Reconciliation						
	Movement in Funds - Current Year					
	Balance at	Incoming	Resources		Balance at	
	1 Jan 2022	Resources	Expended	Transfers 3	1 Dec 2022	
	£	£	£	£	£	
Unrestricted Funds						
Unrestricted	84,922	134,186	(133,283)	14	85,839	
Designated Compensation Fund	3,000	1,170	(1,156)	-14	3,000	
Designated Young Beekeepers Fund	744	100	-	-	844	
	88,666	135,456	(134,439)	-	89,683	
		M	ovement in Fu	nds - Prior Ye	ar	
	Balance at	Incoming	Resources		Balance at	
	1 Jan 2021	Resources	Expended	Transfers 3	1 Dec 2021	
	£	£	£	£	£	
Unrestricted Funds						
Unrestricted	113,774	134,498	(185,608)	22,258	84,922	
Designated Compensation Fund	25,000	755	(497)	(22,258)	3,000	
Designated Young Beekeepers Fund	-	744			744	
	138,774	135,997	(186,105)	-	88,666	

The Compensation fund are monies designated by the trustees to pay claims against the compensation scheme. A maximum of £3,000 is available for pay-outs and it topped up each year from unrestricted funds to maintain £3,000. Payments from additional compensation receipts were in excess of payouts this year so £14 was transferred back to unrestricted funds.

The Young Beekeepers fund are monies designated by the trustees to cover costs relating to the International Meeting of Young Beekeepers and other young beekeeping associated costs. IMYB (International Meeting of Young Beekeepers) is designed for participants in the ages from 15 to 18 who compare their knowledge and skills, establish new friendships, and find more about other countries and cultures during usually a four-day meeting.

For the Year Ended 31st December 2022

14	Fund Reconciliation (cont)		Movement in Funds - Current Year					
		Balance at	Incoming	Resources		Balance at		
		1 Jan 2022	Resources	Expended	Transfers 3	1 Dec 2022		
		£	£	£	£	£		
	Restricted Funds							
	Dr John Anderson Fund	1,320	-	(46)	-	1,274		
	Harry Brown Memorial Fund	1,697	-	(50)	-	1,647		
	Dr & Mrs David Tennant Fund	3,017	-	-	-	3,017		
	N Thomson Bequest Fund	723	-	(476)	-	247		
	Janet Foreman Fund	1,000	-	(1,000)	-	-		
	Arnold Clark Fund	-	1,000	(1,000)				
		7,757	1,000	(2,572)	_	6,185		
				ovement in Fu	inas - Prior Ye			
		Balance at	Incoming	Resources	T	Balance at		
		1 Jan 2021	Resources	Expended		31 Dec 2021		
		£	£	£	£	£		
	Restricted Funds							
	Dr John Anderson Fund	1,320	-	-	-	1,320		
	Harry Brown Memorial Fund	1,747	-	(50)	-	1,697		
	Dr & Mrs David Tennant Fund	3,017	-	-	-	3,017		
	N Thomson Bequest Fund	723	-	-	-	723		
	Janet Foreman Fund	1,000	-	-	-	1,000		
	Magentrix Fund	-	5,000	(5,000)		-		
		7,807	5,000	(5,050)	-	7,757		

Dr John Anderson Fund was a result of SBA fundraising in recognition of Dr John Anderson's long association with the association. The funds a restricted for use in stimulating education in beekeeping and furthering research.

The Harry Brown Memorial Fund was created from a donation from Mrs F H Brown in memory of her husband Harry who was a past president and secretary of the Scottish Beekeepers Association. These funds were to be used to stimulate interest in the Scottish Beekeeper Magazine, provide awards for competitions held in the magazine, provide prizes for any competitions organised by the SBA, and perpetuate the memory of Harry Brown.

Dr & Mrs David Tennant left a £500 bequest to the SBA, and this has been topped up by the SBA. These funds were to help repair existing and acquire new books for the Moir Library.

N Thomson Bequest Fund is used for school competitions and awards to further education.

Mr Foreman donated £1,000 to the SBA in August 2020 in memory of his wife Janet, to be used for bee research and research into bee behaviour.

The Magentrix Restricted Fund was funding received from the Scottish Government towards the development of a new online membership and online bee academy platform.

The Arnold Clark Community Fund was applied to use for development expenditure, including providing educational materials and pollinator friendly seeds.